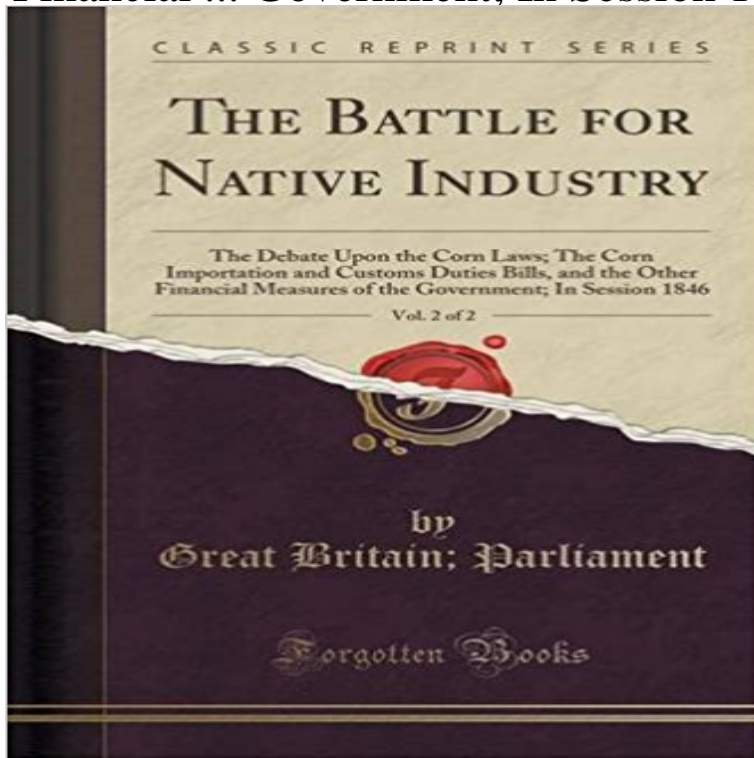


The Battle for Native Industry, Vol. 2 of 2: The Debate Upon the Corn Laws; The Corn Importation and Customs Duties Bills, and the Other Financial ... Government; In Session 1846 (Classic Reprint)



Excerpt from The Battle for Native Industry, Vol. 2 of 2: The Debate Upon the Corn Laws; The Corn Importation and Customs Duties Bills, and the Other Financial Measures of the Government; In Session 1846

The Report on the Customs and Corn Importation Resolutions was brought up. On the Question that they be read a Second Time, Mr. Spooner thereupon rose to move that the Resolutions be read a second time that day six months. He felt bound to make this Motion, because he considered they were about striking a fatal blow at the prosperity of this country, and to put at hazard the national credit, by the removal of protection to British industry - that system under which commerce, agriculture, and manufactures had attained their present state of greatness and renown. It was under that principle of protection to native industry, that they had been able to compete successfully with foreign countries; under that system had grown up their ships, their colonies, and their commerce, which had excited even the envy and admiration of Napoleon Bonaparte, who declared he would give half of his empire for them. He thought that by abandoning that principle they would be in serious danger of losing these advantages. What grounds had been urged for abandoning this principle? They had been told that experience had proved that those articles from which protection had been removed, had increased in price; in fact, that by the removal of protection, the price of the article had universally increased. [Sir It. Peel: The price universally increased! I did not say so. He regretted if he had misrepresented the right hon. Baronet; but he certainly understood the right hon. Baronet to argue from the fact, that the price of cattle had risen under the provisions of the late Tariff - that the diminished protection had proved a benefit rather than an injury to the interests from

which protection had been taken. He thought that the argument of the right hon. Baronet had been already fully answered. It was proved, beyond a doubt, that the price which butchers meat had maintained, had arisen from causes very different from the removal of protection, He would not weary the House by details upon the subject; hut he might just briefly state, that, owing to disease and a dry season, graziers were obliged to send their cattle to market before they were fat - they had no food for them: added to this, a panic had seized the graziers on account of the Government measure - a low price was the natural consequence of these things at the time, and a short supply in subsequent years, which short supply naturally increased the price. About the Publisher Forgotten Books publishes hundreds of thousands of rare and classic books. Find more at www.forgottenbooks.com This book is a reproduction of an important historical work. Forgotten Books uses state-of-the-art technology to digitally reconstruct the work, preserving the original format whilst repairing imperfections present in the aged copy. In rare cases, an imperfection in the original, such as a blemish or missing page, may be replicated in our edition. We do, however, repair the vast majority of imperfections successfully; any imperfections that remain are intentionally left to preserve the state of such historical works.

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