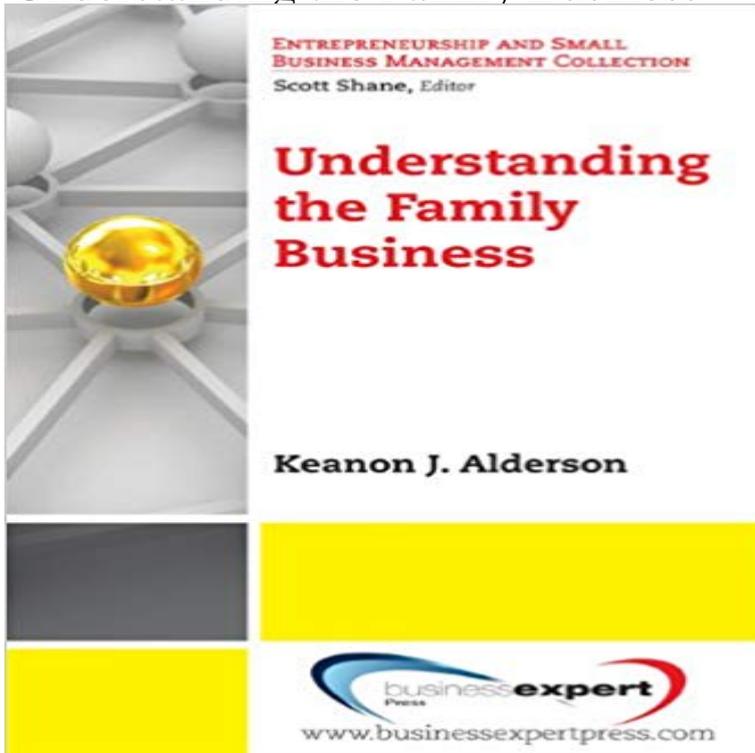


Understanding the Family Business



This outstanding new book provides you with a detailed look at family businesses, the most prevalent form of business in the world. Whether you are a student of business management or a member of a family who owns a business, you will definitely benefit from this book, which leads with an introduction to the unique nature of family businesses. Inside, the author explores the many differences between family-owned business and a nonfamily-owned business. He takes the major family business theories and discusses how family firms make business decisions. This book also defines the significant issues prevalent in family firms and explores the most problematic issue: the succession or the transfer of ownership to the next generation. If you are a professional advisor to family firms such as accountants, attorneys, bankers, insurance providers, and financial services you will undoubtedly develop a better understanding for your clients.

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